

FUND FACTS

FIDELITY INVESTMENTS CANADA ULC



Fidelity Global Innovators[®] Class

Series F, P1, P2, P3, P4 and P5

APRIL 26, 2021

This document contains key information you should know about Fidelity Global Innovators[®] Class - Series F, P1, P2, P3, P4 and P5 (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. To get a copy, ask your representative, contact Fidelity Investments Canada ULC ("Fidelity") at 1 800-263-4077 or cs.english@fidelity.ca, or visit fidelity.ca.

Before you invest in any fund, you should consider how it would work with your other investments and your tolerance for risk.

■ QUICK FACTS*

	FUND CODES CAD (NL)	FUND CODES USD (NL)	DATE SERIES STARTED
F	5982	6126	November 1, 2017
P1	5985	6129	November 1, 2017
P2	5987	6131	November 1, 2017
P3	5988	6132	November 1, 2017
P4	5989	6133	November 1, 2017
P5	5990	6134	November 1, 2017

TOTAL VALUE OF THE FUND ON FEBRUARY 28, 2021	\$9.212 billion
MANAGEMENT EXPENSE RATIO (MER)	Series F : 1.17%
FUND MANAGER	Fidelity Investments Canada ULC
PORTFOLIO MANAGER	Fidelity Investments Canada ULC
DISTRIBUTIONS	Ordinary taxable dividends in late November; Capital gains dividends in late January
MINIMUM INVESTMENT†	Series F : \$500 initial, \$25 additional

* This document pertains to Series F, P1, P2, P3, P4 and P5 shares available as part of the Fidelity Preferred Program (the "Program"). See below under "How Much Does It Cost?" for further details about the Program.

† These amounts may change from time to time, and may also be waived by Fidelity. See "Fund Expenses" for the minimum investment thresholds and MERs for the other series of shares in the Program and speak to your representative for details.

■ WHAT DOES THE FUND INVEST IN?

The Fund invests in Fidelity Global Innovators[®] Investment Trust (the underlying fund), which invests in equity securities of companies anywhere in the world that have the potential to be disruptive innovators. The underlying fund seeks to identify companies that are positioned to benefit from the application of innovative and emerging technology or that employ innovative business models.

The charts below give you a snapshot of the underlying fund's investments on February 28, 2021. The underlying fund's investments will change.

TOP TEN INVESTMENTS (FEBRUARY 28, 2021)

1	Square	4.02%
2	Roku	3.45%
3	AES Corporation	2.81%
4	Etsy	2.75%
5	Nvidia	2.60%
6	Plug Power	2.43%
7	Generac Holdings	2.24%
8	Snap	2.05%
9	Norwegian Cruise Line	2.02%
10	Southwest Airlines	2.02%

Total percentage of top 10 investments 26.39%
Total number of investments 124

INVESTMENT MIX (FEBRUARY 28, 2021)

BY COUNTRY (INCLUDES CASH)	%	BY SECTOR	%
United States	80.55%	Information Technology	24.88%
Canada	10.54%	Industrials	20.98%
United Kingdom	1.94%	Consumer Discretionary	13.70%
Singapore	1.89%	Communication Services	8.62%
Germany	1.10%	Health Care	8.50%
Remaining Countries and Net Other Assets	3.98%	Financials	7.20%
		Utilities	6.82%
		Materials	4.20%
		Consumer Staples	2.52%
		Real Estate	1.39%
		Remaining Investments and Net Other Assets	1.19%

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■ HOW RISKY IS IT?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

RISK RATING

Fidelity has rated the volatility of this Fund as **medium to high**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the 'What are the risks of investing in the fund?' section of the Fund's simplified prospectus.

NO GUARANTEES

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

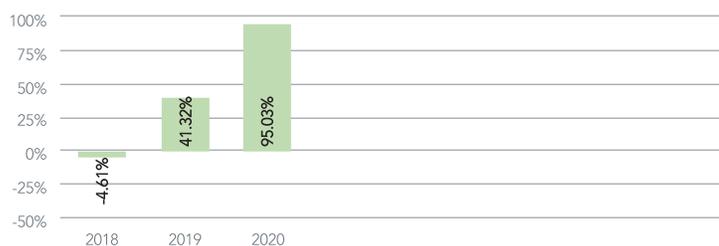
■ HOW HAS THE FUND PERFORMED?

This section tells you how series F shares of the Fund have performed over the past 3 years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

The performance of Series P1, P2, P3, P4 and P5 shares would be similar to the performance of Series F, but would vary mainly as a result of the difference in the combined management and administration fees compared to Series F, as set out in the fee decrease table under "Fund Expenses" below.

YEAR-BY-YEAR RETURNS

This chart shows how series F shares of the Fund performed in each of the past 3 years. The Fund dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



BEST AND WORST 3-MONTH RETURNS

This table shows the best and worst returns for series F shares of the Fund in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	RETURN	3 MONTHS ENDING	IF YOU INVESTED \$1,000 AT THE BEGINNING OF THE PERIOD
Best return	38.3%	June 30, 2020	Your investment would rise to \$1,383
Worst return	-20.5%	December 31, 2018	Your investment would drop to \$795

AVERAGE RETURN

A person who invested \$1,000 in series F shares of the Fund on the inception date now has \$2,849. This works out to an annual compound return of 37.0%.

■ WHO IS THIS FUND FOR?

Investors who:

- plan to hold their investment for the medium- to long-term
- want to gain exposure to companies anywhere in the world that have the potential to be disruptive innovators
- can handle the returns generally associated with equity investments
- may be looking to benefit from combined management and administration fee discounts based on the amount of their investment in the Program

The Fund is not appropriate if you have a short-term investment horizon.

■ A WORD ABOUT TAX

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan (RRSP) or a Tax-Free Savings Account (TFSA).

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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■ HOW MUCH DOES IT COST?

The following tables show the fees and expenses you could pay to buy, own and sell the series of the Fund in the Program. The fees and expenses - including any commission - can vary among the series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

The Program offers separate series of the Fund that charge progressively lower combined management and administration fees than Series F shares. We will automatically switch your shares in Series F into the most appropriate series of the Fund in the Program or switch your shares in the Program into another series of the Fund in the Program (in each case, bearing lower combined management and administration fees) when you meet the applicable investment threshold. If you no longer meet the requirements to be eligible for a particular series of the Fund in the Program, we will automatically switch your shares into the appropriate series, which will have higher combined management and administration fees that will not exceed the Series F combined management and administration fees. See the fee decrease table under "Fund Expenses" below. For more details on the Program, see "Purchases, Switches and Redemptions" and "Fees and Expenses" in the Fund's simplified prospectus, and speak to your representative.

1 SALES CHARGES

You do not pay any sales charge when you buy or sell the shares of the series of the Fund in the Program.

2 FUND EXPENSES

You don't pay these expenses directly. They affect you because they reduce the return you get on your investment.

Series F has the highest combined management and administration fees among the series in the Program. As of November 30, 2020, the Fund's expenses are as follows:

SERIES	ANNUAL RATE (AS A % OF THE FUND SERIES' VALUE)					
	F	P1	P2	P3	P4	P5
Management expense ratio (MER) This is the total of the Fund's management fee (including the trailing commission), fixed administration fee, and certain operating expenses (fund costs). Fidelity waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	1.17%	1.09%	1.00%	0.95%	0.90%	0.86%
Trading expense ratio (TER) These are the Fund's trading costs.	0.15%	0.15%	0.15%	0.15%	0.15%	0.15%
Fund Expenses	1.32%	1.24%	1.15%	1.10%	1.05%	1.01%
For every \$1,000 invested, this equals:	\$13.20	\$12.40	\$11.50	\$11.00	\$10.50	\$10.10

The combined management and administration fee decrease between Series F and other series of shares in the Program is listed in the table below:

TIERS	SERIES	COMBINED MANAGEMENT AND ADMINISTRATION FEE DECREASE (FROM SERIES F)
\$500-\$249,999	F	n/a
\$250,000-\$999,999	P1	0.075%
\$1,000,000-\$2,499,999	P2	0.150%
\$2,500,000-\$4,999,999	P3	0.200%
\$5,000,000-\$9,999,999	P4	0.250%
\$10,000,000 and above	P5	0.300%

More about the trailing commission

Trailing commissions are not paid on the shares of the Fund in the Program.

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■ HOW MUCH DOES IT COST? (CONTINUED)

3 OTHER FEES

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

FEE	WHAT YOU PAY
Short-term trading fee	If you sell/switch shares within 30 days of the oldest purchase/switch into the Fund, you <i>will</i> be charged 1% of the value of those shares. If you sell/switch shares within 30 days of the most recent purchase/switch into the Fund, you <i>may</i> be charged 1% of the value of those shares or have your account restricted/closed. This fee goes to the Fund.
Switch fee	Your representative's firm may charge you up to 2% of the value of shares you switch to another series of the Fund or another Fidelity Fund. However, you will not pay a switch fee on Fidelity initiated automatic switches.
Fee-for-service	You may buy and hold this series of shares in a fee-for-service account at your representative's firm or through your discount broker (if your representative's firm or discount broker offers Series F). If you hold your shares in a fee-for-service account, you may pay a fee directly to your representative's firm or your discount broker.
Advisor service fee	If you do not hold this series of shares in a fee-for-service account where your representative's firm may charge you a fee directly, you may opt to enter into an advisor service fee agreement between you, your representative's firm and Fidelity. If you enter into an advisor service fee agreement, Fidelity will collect the advisor service fee (plus any applicable taxes) from you on behalf of your representative's firm by redeeming shares of this series of the Fund and remitting the amount to your representative's firm. Where such an arrangement exists, the maximum annual advisor service fee that we will collect on behalf of your representative's firm is 1.50% (excluding applicable taxes).
Fee for sizable redemptions	If you have been notified that you own a sizable percentage of a Fund, you <i>will</i> be subject to a 1% penalty of the value of the shares that you sell/switch if you sell/switch your shares of the Fund within 30 days of your most recent purchase/switch into the Fund. You may be subject to a 1% penalty of the value of the shares if you fail to provide the required notice to Fidelity prior to completing a sizable redemption. This fee goes to the Fund.

■ WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

■ FOR MORE INFORMATION

Contact Fidelity or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.