



**Optimize**  
**Wealth Management**

**MODEL PORTFOLIOS**

## **Optimize Private Client Program**

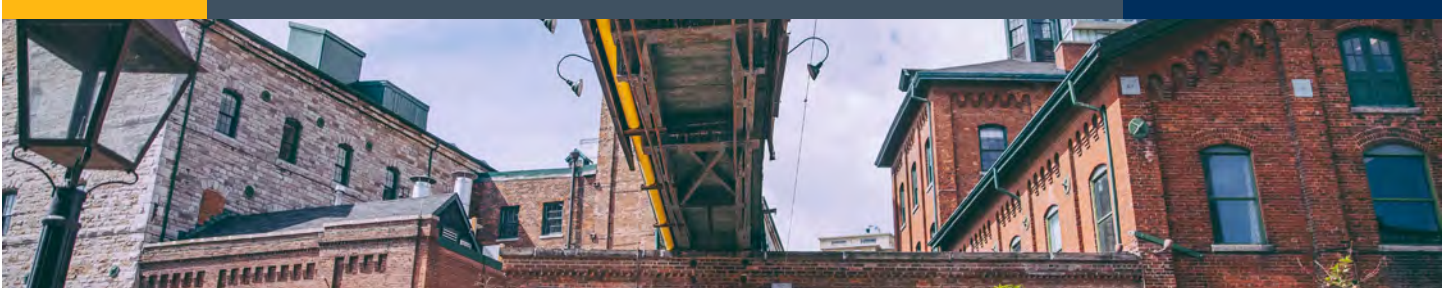
Set Your Goals. Make Them Happen.



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## I. Introduction

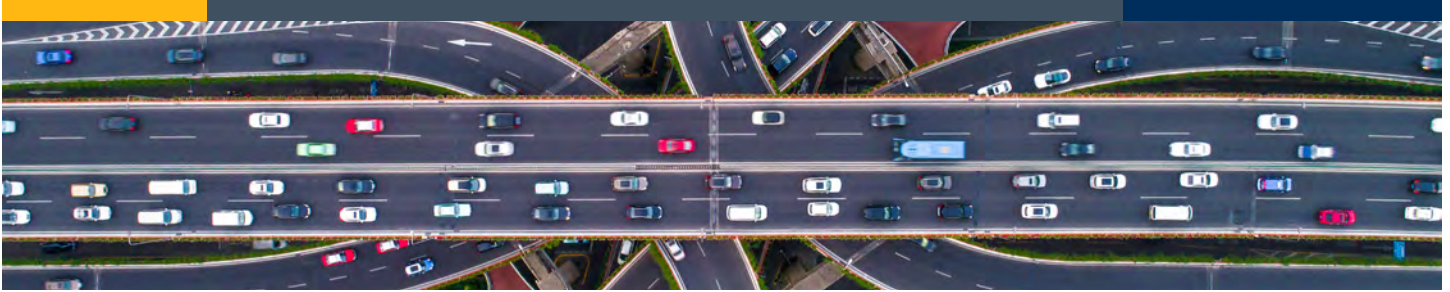
This brochure describes the Model Portfolios which are used by Optimize to manage your Accounts, and the Optimize Funds within them. Optimize offers two kinds of Model Portfolios: (1) Optimize Model Portfolios, which are comprised entirely of our proprietary Optimize Funds, and (2) Model Portfolios containing Third Party ETFs, which are comprised of the Optimize Private Opportunities Funds, as well as exchange traded funds (**ETFs**) managed by third party investment fund managers and traded on public stock exchanges.

You will work with Optimize's advising representatives and associate advising representatives (each, a "**Licensed Optimize Representative**") to develop an investment policy, as described in your "Investment Policy – Investment Management Services" document (the "**Investment Policy**") which reflects your return and stability objectives, time horizon and liquidity needs for each Account. Your Licensed Optimize Representative will use your Investment Policy to assign a suitable Model Portfolio to each of your Accounts.

In most cases, your Licensed Optimize Representative will recommend an Optimize Model Portfolio for your Account, which provides you with exposure to Optimize's active security selection process within each Optimize Fund. However, clients who are seeking a more passive company security selection strategy may express an interest in the Model Portfolios containing Third Party ETFs. Model Portfolios containing Third Party ETFs provide you with exposure to the security selection process of third party managers, which generally involves passive security selection based on a benchmark index. However, Model Portfolios containing Third Party ETFs still provide exposure to Optimize's active approach across asset classes, sectors, and geographic regions, as well as the Optimize Private Opportunities Funds.

This brochure describes both types of Model Portfolios, and as well as the Optimize Funds which are included in our Model Portfolios. **This brochure does not include sufficient information regarding our Model Portfolios or the Optimize Funds to allow you to make an informed investment decision. For complete information regarding fees and expenses, risk factors and conflicts of interest associated with the Optimize Funds, please review the "Optimize Private Client Program Disclosure Document" applicable to your Model Portfolio.**

This brochure, together with your Investment Policy and the Optimize Private Client Program Disclosure Document applicable to your Model Portfolio, are incorporated into your Portfolio Management Agreement with Optimize. Capitalized terms used and not defined in this document have the meanings given to them in your Portfolio Management Agreement.



## II. Optimize Funds

Optimize offers the following suite of private pooled investment funds (the “**Optimize Funds**” or the “**Funds**”), which form the building blocks for the Optimize Model Portfolios:

### Optimize Private Opportunities Funds (“OPO Funds”)

- Optimize Premium Yield Fund (formerly Optimize Premium Income Fund)
- Optimize Growth Equity Fund

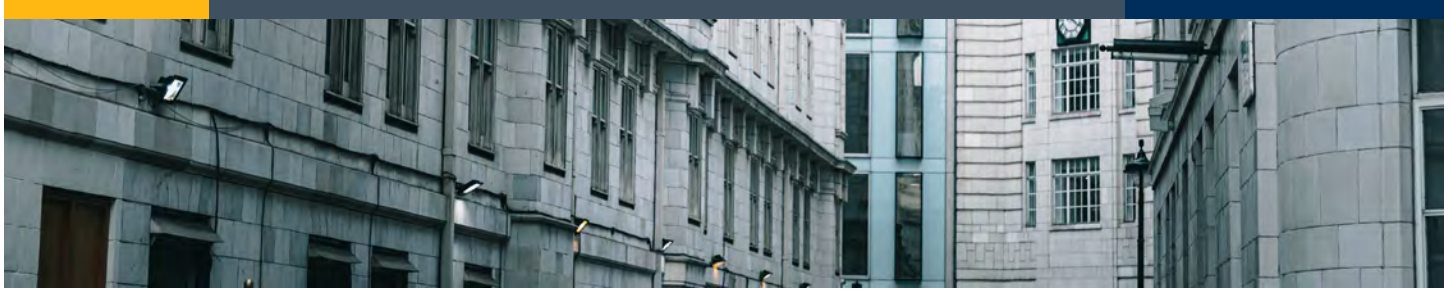
### Optimize Core Funds

- Optimize Core Equity Fund
- Optimize Global Equity Fund
- Optimize Dynamic Asset Allocation Fund
- Optimize Diversified Income Fund
- Optimize Money Market Fund

### Optimize Portfolio Funds

- Optimize All Growth Portfolio Fund
- Optimize Growth Balanced Portfolio Fund
- Optimize Balanced Growth Portfolio Fund
- Optimize Income Balanced Portfolio Fund
- Optimize Income Portfolio Fund

The Optimize Private Opportunities Funds are also included in our Model Portfolios containing Third Party ETFs. The investment objectives and strategies of the Optimize Private Opportunities Funds and Optimize Core Funds are set out in this brochure in a section dedicated to each Fund below, and the investment objectives and strategies of the Optimize Portfolio Funds are set out in this brochure in the “Optimize Portfolio Funds” section below. In addition, the Optimize Private Client Program Disclosure Documents provide important information regarding the fees and expenses, risk factors and conflicts of interest associated with the Optimize Funds.



### III. Optimize Model Portfolios

The Optimize Model Portfolios are comprised entirely of our proprietary Optimize Funds. The below table outlines our available Optimize Model Portfolios and the current allocations to their model components, which span a broad spectrum of risk and return objectives. Regardless of the Optimize Model Portfolio assigned to your account, rest assured that Optimize will periodically and as markets dictate, adjust these allocations in order to better manage the Accounts based on changing market and economic conditions.

Model Portfolio	Model Components						Cash
	Optimize Premium Yield Fund	Optimize Diversified Income Fund	Optimize Growth Equity Fund	Optimize Core Equity Fund	Optimize Global Equity Fund	Optimize Dynamic Asset Allocation Fund	
Optimize All Growth Portfolio	10.00%	0.00%	30.00%	24.00%	10.00%	24.00%	2.00%
Optimize Growth Balanced Portfolio	15.00%	5.00%	25.00%	22.00%	9.00%	22.00%	2.00%
Optimize Balanced Growth Portfolio	20.00%	10.00%	20.00%	20.00%	8.00%	20.00%	2.00%
Optimize Income Balanced Portfolio	25.00%	25.00%	15.00%	14.00%	5.00%	14.00%	2.00%
Optimize Income Portfolio	30.00%	40.00%	10.00%	8.00%	2.00%	8.00%	2.00%
Optimize Money Market Portfolio	100% Allocation to the Optimize Money Market Fund						

**Disclaimer:** The proportions above are for informational purposes only and will not be kept at any exact allocation, as periodically and as Optimize deems necessary, these proportions/allocation may be adjusted in order to better manage the Accounts based on changing market and economic conditions.

This brochure includes a section for each Optimize Fund included in the Model Portfolios above which describes the Fund's investment objective, strategy and current asset allocation. Other important information, including fees and expenses, risk factors and conflicts of interest, is set out in the Optimize Private Client Program Disclosure Document. You should read all of these documents to gain a complete understanding of the Model Portfolios which may be assigned to your Accounts.

## IV. Model Portfolios containing Third Party ETFs

Clients who are seeking a more passive company security selection strategy combined with an active approach across asset classes, sectors, and geographic regions may express an interest in the Model Portfolios containing Third Party ETFs. With respect to managing the ETFs contained in the Model Portfolios containing Third Party ETFs, Optimize takes an active approach towards selecting, monitoring, and rebalancing the allocations towards asset classes, sectors, and geographic regions, and in its due diligence towards selecting the ETF issuers for these allocations. These portfolios also provide exposure to our proprietary Optimize Private Opportunities Funds. Regardless of the Optimize Model Portfolio assigned to your account, rest assured that Optimize will periodically and as markets dictate, adjust these allocations in order to better manage the Accounts based on changing market and economic conditions.

Model Portfolio	OPO Funds		Third Party ETFs				
	Optimize Premium Yield Fund	Optimize Growth Equity Fund	Canadian Bond ETFs	Canadian Equity ETFs	U.S. Equity ETFs	Global Equity ETFs	Cash
Focused Growth Portfolio	10.00%	30.00%	10.00%	20.00%	20.00%	8.00%	2.00%
Strategic Growth Portfolio	15.00%	25.00%	15.00%	18.00%	18.00%	7.00%	2.00%
Tactical Growth Portfolio	20.00%	20.00%	20.00%	16.00%	16.00%	6.00%	2.00%
Strategic Income Portfolio	25.00%	15.00%	35.00%	10.00%	10.00%	3.00%	2.00%
Focused Income Portfolio	30.00%	10.00%	50.00%	4.00%	4.00%	0.00%	2.00%

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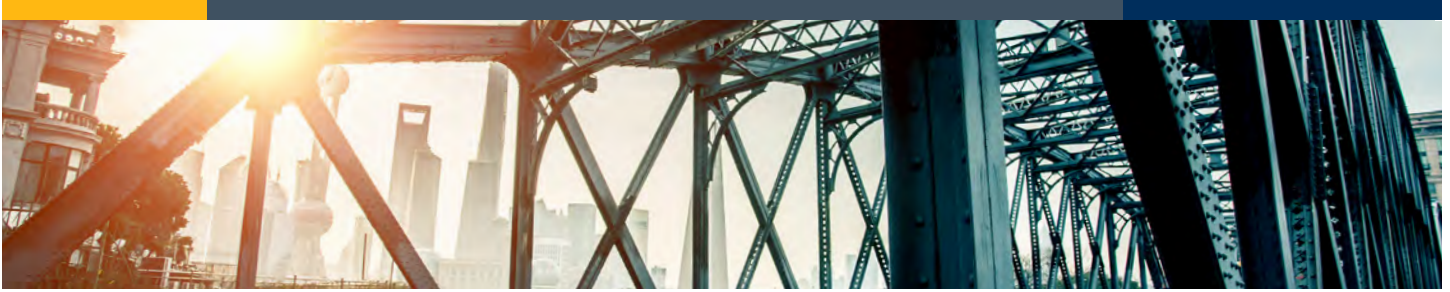
These Model Portfolios may be suitable for you if you would prefer not to invest exclusively in Optimize Funds. This brochure includes a section for each OPO Fund. A general description of the third party ETFs included in these Model Portfolios is as follows:

Third Party ETFs	Description
Canadian Bond ETFs	The investment objective of Canadian Bond ETFs is to provide yield and maximize long-term total returns for investors by adding selective exposure to Canadian fixed income securities. The ETFs will seek to provide exposure to a diversified portfolio of government, corporate, and/or municipal bonds.
Canadian Equity ETFs	The investment objective of Canadian Equity ETFs is to maximize long-term total returns for investors by adding selective exposure to Canadian equity indexes or specific sectors. The ETFs will invest in securities that match the aggregate investment characteristics of the targeted Canadian index or sector.
U.S. Equity ETFs	The investment objective of U.S. Equity ETFs is to maximize long-term total returns for investors by adding selective exposure to U.S. equity indexes or specific sectors. The ETFs will invest in securities that match the aggregate investment characteristics of the targeted U.S. index or sector.
Global Equity ETFs	The investment objective of Global Equity ETFs is to maximize long-term total returns for investors by adding selective exposure to equity indexes or specific sectors outside of Canada. The ETFs will invest in securities that match the aggregate investment characteristics of the targeted international index or sector.

When managing these Model Portfolios, Optimize selects from ETFs managed by a variety of different managers and may rebalance and replace ETFs within each portfolio at its discretion. A recent snapshot of the current allocations of each Model Portfolio containing third party ETFs is available from your Licensed Optimize Representative.

This document has been prepared for clients and prospective clients of the Optimize Private Client Program and is not a general solicitation or offering document relating to the Optimize Funds or the Model Portfolios in any jurisdiction. At this time, investments in Optimize Funds and Model Portfolios may only be made by Optimize, on behalf of clients in the Optimize Private Client Program.





## V. Optimize Premium Yield Fund

### Up Market. Down Market. Total Yield.

The Optimize Premium Yield Fund is an Optimize Private Opportunities Fund, as described in your Investment Policy under “Step 3: Pension Style Asset Classes (“**PSAs**”)”. The Optimize Premium Yield Fund seeks to provide our clients with access to PSAs, including public and private securities managed by private investment managers (“**PSA Managers**”) as well as direct investments in PSAs managed by Optimize, on behalf of the OPO Funds.

### Investment Objective

The investment objective of the Optimize Premium Yield Fund will be to maximize long-term total returns for investors by investing in a diversified portfolio of income-oriented, yield-oriented, and total return-oriented investments, including investments in private securities.

### A Diversified and Disciplined Strategy

The Optimize Premium Yield Fund provides investors with a multi-asset investment strategy which includes selecting growth and yield oriented investments, tactical market exposure, and stakes in private investment funds and companies while using guiding principles which stress independent research, stringent security selection, and disciplined portfolio construction. The Fund combines equity and yield-based analysis with other sound investment strategies aimed to deliver attractive returns on a relative basis throughout full market cycles.



#### Diversification

Investing a portfolio across asset classes, sectors, and geographic regions has shown to increase the potential to lower a portfolio’s volatility and improve its overall stability.



#### Total Yield

The Fund aims to provide the potential for yield and capital appreciation throughout full-market cycles while maintaining a prudent overall investment strategy.



#### Increased Exposure

Portfolios which include a portion invested in private investment strategies historically have shown lower correlations to public markets thereby improving a portfolio’s overall diversification.

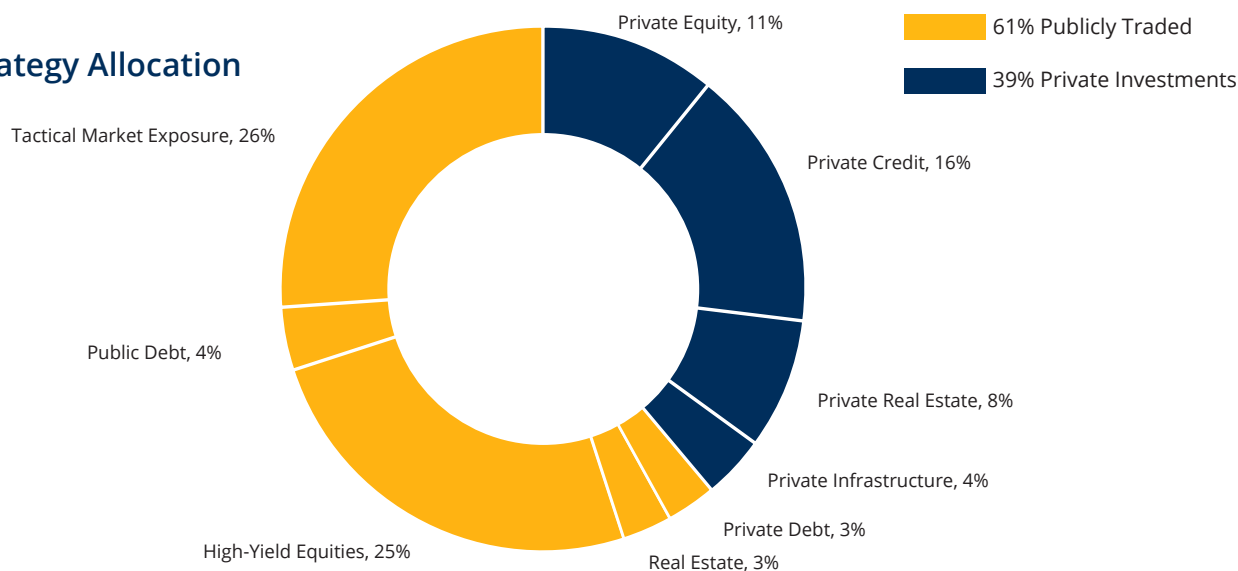


#### Flexibility

The Fund comes with enhanced flexibility provisions providing investors with broad ranges for initial and ongoing investment amounts.

## Portfolio Strategy Allocation

### Current Strategy Allocation



Values above are as of May 1, 2023

The above represents the current investment strategy allocations as of the date indicated above and are subject to change based on market conditions. The allocations are provided on a Gross Basis in that the denominator used in arriving at the above allocations disregards any leverage used directly in the Optimize Premium Yield Fund. Furthermore, any monies which have been committed to Underlying PSA Managers but which have not yet been 'drawn-down' or invested have been excluded from these allocations.

### Investment Strategy Descriptions

Strategy	Market	Description
Private Equity	Private Investment	Private Equity refers to investments made directly or through investment vehicles holding privately owned companies that are not publicly traded.
Private Credit	Private Investment	Private Credit refers to investments typically in private yield-based strategies or other private lending where the debt is not issued or traded on the public markets.
Private Real Estate	Private Investment	Private Real Estate involves real estate investing, typically composed of professionally managed pooled investments in the real estate sector.
Private Infrastructure	Private Investment	Private Infrastructure typically refers to investing through investment vehicles into public systems or infrastructure projects such as transportation, communication networks, energy or water systems.
Private Debt	Publicly Traded	Private Debt exposure which is publicly traded is obtained primarily through business development companies (BDCs). BDCs are publicly listed securities which invest with the objective of generating current income and to a lesser extent capital appreciation through private credit or loan agreements.
Real Estate	Publicly Traded	Real Estate exposure which is publicly traded is gained primarily through publicly traded real estate investment trusts (REITs). REITs are entities that own, operate, or finance income-generating real estate.
High-Yield Equities	Publicly Traded	High-Yield Equities refers to companies whose dividend yields are such that investors can benefit through potential appreciation in the stock's price as well as distributions made by the company.
Public Debt	Publicly Traded	Public Debt exposure is gained through investments made directly or through funds with exposure to yield oriented investments such as publicly traded debt obligations of corporations, municipalities, or governments.
Tactical Market Exposure	Publicly Traded	Tactical Market Exposure refers to investments made in various asset allocations in an effort to take advantage of prevailing market opportunities through the use of exchange traded funds (ETFs).

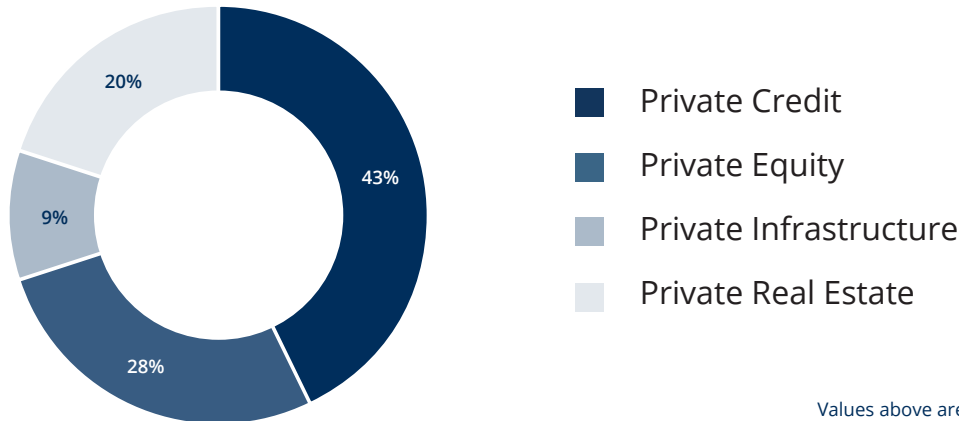




## Private Investment Strategies

Private Investment Strategies only comprise a portion of the Optimize Premium Yield Fund. Please refer to the previous page for information on the Optimize Premium Yield Fund's allocation towards Private Investment Strategies.

### Private Investment Strategy Allocation



Values above are as of May 1, 2023

The above represents the current allocations within the private investment strategy portion of the Optimize Premium Yield Fund as of the date indicated above and are subject to change based on market conditions. The allocations are provided on a Gross Basis in that the denominator used in arriving at the above allocations disregards any leverage used directly in the Optimize Premium Yield Fund. Furthermore, any monies which have been committed to Underlying PSA Managers but which have not yet been 'drawn-down' or invested have been excluded from these allocations.

## Underlying PSA Managers

Strategy	Weight	Asset Manager	Fund Name
Private Credit	43%	KKR & Company Apollo Global Management	KKR Global Credit Opportunities Fund
			Apollo Accord Offshore Fund IV
		Northleaf Partners Group Neuberger Berman Adams Street Morgan Stanley Fiera Comox Partners Pomona Capital	Apollo Accord Offshore Fund V
			Apollo Origination Partnership
			Northleaf Senior Private Credit
			Partners Group Private Credit Strategy
			Neuberger Berman Speciality Finance Income Fund
			Adams Street Private Credit Fund II
			Morgan Stanley Direct Lending Fund
			Fiera Comox Private Credit Opportunities Fund
			Pomona Capital Income Fund
Private Equity	28%	Hamilton Lane Partners Group	Hamilton Lane Global Private Assets Canada Fund
			Partners Group Private Equity Fund II
		Pantheon Ventures	Partners Group Co-Investment Fund
Private Infrastructure	9%	TD Greystone Asset Management Fiera Eaglecrest Brookfield Asset Management	Pantheon OCM Secondaries Investment Program
			TD Greystone Infrastructure Fund
			EagleCrest Infrastructure Canada
			Brookfield Super-Core Infrastructure Partners
Private Real Estate	20%	Connor, Clark, and Lunn TD Greystone Asset Management Brookfield Asset Management	Brookfield Private Real Assets Fund
			Crestpoint Institutional Real Estate Fund
			TD Greystone Real Estate LP Fund
			Brookfield Strategic Real Estate Partners IV
			Brookfield Real Estate Income Corp.





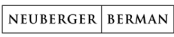








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## Underlying PSA Managers

The below asset managers represent a sample of the underlying investments and fund managers used within the Optimize Premium Yield Fund and should not be viewed as an exhaustive list of the underlying positions or underlying fund managers.

Asset Manager	AUM	Strategy	Description
	\$504 Billion (USD)	Private Credit	KKR, also known as Kohlberg Kravis Roberts & Co., is an American global investment company that manages multiple alternative asset classes, including private equity, energy, infrastructure, real estate, and credit. KKR has offices in 23 cities in 17 countries across four continents.
	\$548 Billion (USD)	Private Credit	Apollo Global Management is an American global private-equity firm. Apollo provides investment management services in credit, private equity, and real assets. The company invests money on behalf of pension funds, endowments, and sovereign wealth funds, as well as other institutional investors, and maintains offices across North America, Europe, and Asia.
	\$22 Billion (USD)	Private Credit	Northleaf is a global private markets investment firm focused on mid-market companies and assets. Northleaf has an established, long-term track record as an investor in private equity, private credit, and infrastructure globally. Northleaf serves some of the world's leading institutional investors and family offices.
	\$135 Billion (USD)	Private Credit Private Equity	Partners Group is a Swiss-based global private equity firm specializing in private equity, private infrastructure, private real estate, and private debt. The firm manages a broad range of funds, and provides customized portfolios for an international clientele of institutional investors, private banks, and other financial institutions.
	\$460 Billion (USD)	Private Credit	Neuberger Berman was founded in 1939 and is a privately held asset management firm, which is 100% owned by its employees. It serves pension plans, charitable organizations, sovereign wealth funds and other institutions, as well as high-net-worth individuals.
	\$36 Billion (USD)	Private Credit	Adams Street Partners is a leading private markets investment manager that provides investment solutions for pensions, foundations, family offices, and endowments. Adams Street Partners operates globally, with offices located globally.
	\$61 Billion (USD)	Private Credit	Morgan Stanley is a well known provider of alternative investment strategies that focus on private equity, private credit, hedge funds, real estate, infrastructure, and managed futures markets. The firm's clients include corporations, governments, institutions, and individuals.
	\$158 Billion (CAD)	Private Credit Infrastructure	Fiera Capital is an independent asset management firm based in Montreal with offices across North America, Europe, and Asia. Fiera delivers customized multi-asset solutions across public and private market asset classes to institutional, financial intermediaries, and private wealth clients across their served markets.
	\$99 Billion (USD)	Private Equity	Hamilton Lane, founded in Philadelphia, is a private equity firm focused on private equity, private infrastructure, private real estate, and private debt investments. The company caters to a global customer base of institutional investors, private banks, and other financial institutions.
	\$35 Billion (CAD)	Infrastructure Real Estate	TD Greystone is a multi-asset institutional investment firm managing funds on behalf of pension funds, endowment funds, universities, unions and corporations across Canada. In 2018, The Toronto Dominion Bank acquired Greystone Capital Management, and now operates as TD Greystone Asset Management.
	\$725 Billion (USD)	Infrastructure Real Estate	Brookfield Corporation is a Canadian multinational company that is one of the world's largest alternative investment managers. It focuses on direct control investments in real estate, renewable power, infrastructure, credit, and private equity. Brookfield's headquarters are in Toronto and have offices around the globe.
	\$104 Billion (CAD)	Real Estate	CC&L Investment Management is one of the largest independently-owned investment management firms in Canada. CC&L offers expertise in equity, fixed income, and alternative solutions including portable alpha, market neutral, and absolute return strategies.
	\$89 Billion (USD)	Private Equity	Pantheon is a private equity, infrastructure, real assets, and debt investor that invests on behalf of over 660 institutional investors. Pantheon has developed an established reputation in primary, direct co-investment, and secondary private asset solutions across all stages and geographies.



## VI. Optimize Growth Equity Fund

### Enhanced Potential. Increased Agility.

The Optimize Growth Equity Fund is an Optimize Private Opportunities Fund, as described in your Investment Policy under “Step 3: Pension Style Asset Classes (“PSAs”)”. The Optimize Growth Equity Fund seeks to provide our clients with access to PSAs, including public and private securities managed by private investment managers (“PSA Managers”) as well as direct investments in PSAs managed by Optimize, on behalf of the OPO Funds.

### Investment Objective

The investment objective of the Optimize Growth Equity Fund will be to maximize long-term total returns for investors by investing in a diversified portfolio of growth-oriented investments, including investments in private securities.

### Investment Strategies

The Optimize Growth Equity Fund is a multi-asset, multi-strategy fund created to provide investors with access to a diversified portfolio of public and private investments, including stakes in growth oriented companies, private investment funds, and publicly traded private equity firms. The Fund:

- Selects investments based on thorough fundamental and quantitative analysis
- Implements a risk-based and disciplined investment strategy to solidify buy, sell, and hold decisions
- Achieves increased diversification across investments and fund manager stage, vintage and sector, and
- Employs comprehensive investment strategies to help reduce portfolio volatility

### It's Always Prudent to Enhance Your Growth



#### Returns on Investment

Provides investors with the potential for returns above that of the general public equity and bond market indexes while seeking to minimize risk.



#### Flexibility

The Fund comes with enhanced flexibility provisions providing investors with broad ranges for initial and ongoing investment amounts.



#### Diversification

Investing a portfolio across multiple asset classes, sectors, and geographic regions has shown to increase the potential to lower a portfolio's volatility and improve its overall stability.

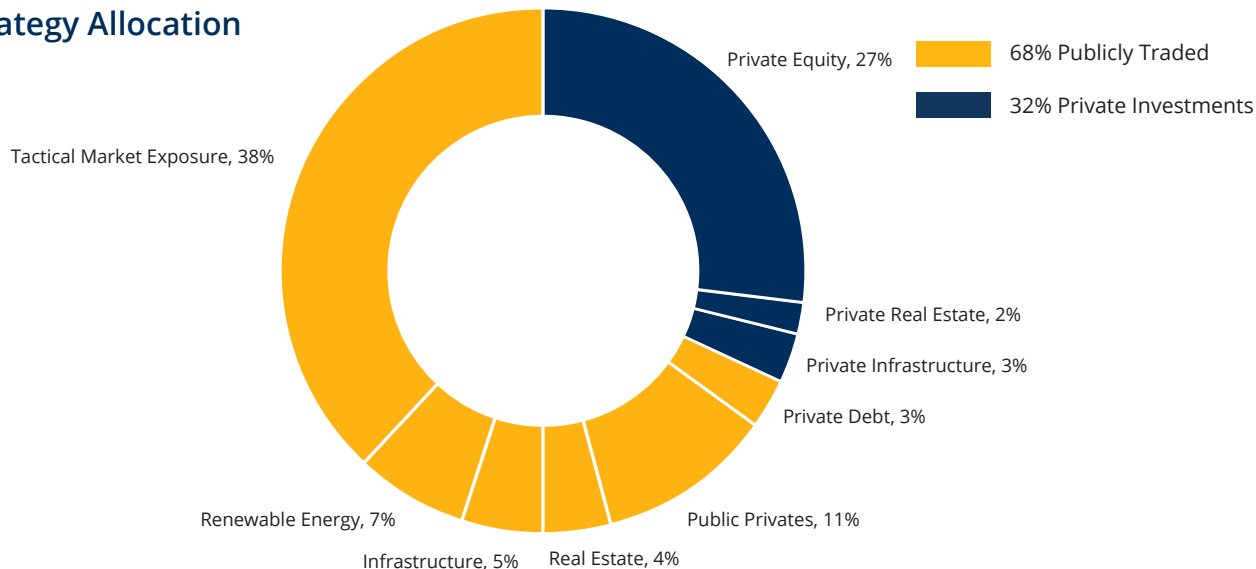


#### Stability

Portfolios which include a portion invested in private investment strategies historically have shown lower correlations to public markets thereby improving a portfolio's overall diversification.

## Portfolio Strategy Allocation

### Current Strategy Allocation



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The above represents the current investment strategy allocations as of the date indicated above and are subject to change based on market conditions. The allocations are provided on a Gross Basis in that the denominator used in arriving at the above allocations disregards any leverage used directly in the Optimize Growth Equity Fund. Furthermore, any monies which have been committed to Underlying PSA Managers but which have not yet been 'drawn-down' or invested have been excluded from these allocations.

### Investment Strategy Descriptions

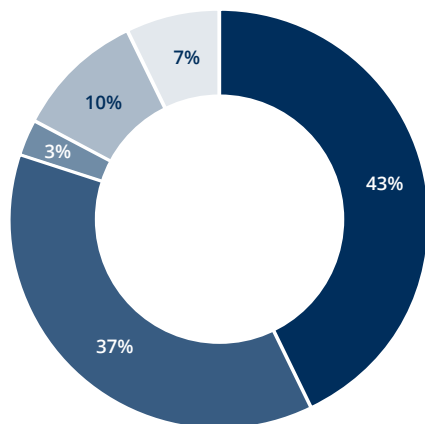
Strategy	Market	Description
Private Equity	Private Investment	Private Equity refers to investments made directly or through investment vehicles holding privately owned companies that are not publicly traded.
Private Real Estate	Private Investment	Private Real Estate involves real estate investing, typically composed of professionally managed pooled investments in the real estate sector.
Private Infrastructure	Private Investment	Private Infrastructure typically refers to investing through investment vehicles into public systems or infrastructure projects such as transportation, communication networks, energy or water systems.
Private Debt	Publicly Traded	Private Debt exposure which is publicly traded is obtained primarily through business development companies (BDCs). BDCs are publicly listed securities which invest with the objective of generating current income and to a lesser extent capital appreciation through private credit or loan agreements.
Public Privates	Publicly Traded	Public Privates refer to investments in publicly traded common shares of companies which have asset management businesses with some exposure to the alternative asset management space.
Real Estate	Publicly Traded	Real Estate exposure which is publicly traded is gained primarily through publicly traded real estate investment trusts (REITs). REITs are entities that own, operate, or finance income-generating real estate.
Infrastructure	Publicly Traded	Infrastructure investments made through publicly traded vehicles refer to investments in publicly listed securities with exposure to infrastructure systems and projects.
Renewable Energy	Publicly Traded	Renewable Energy which is publicly traded refers to investments made primarily in public companies with exposure to renewable energy sectors and trends such as clean transportation, energy efficiency, and emissions reductions.
Tactical Market Exposure	Publicly Traded	Tactical Market Exposure refers to investments made in various asset allocations in an effort to take advantage of prevailing market opportunities through the use of exchange traded funds (ETFs).



## Private Investment Strategies

Private Investment Strategies only comprise a portion of the Optimize Growth Equity Fund. Please refer to the previous page for information on the Optimize Growth Equity Fund's allocation towards Private Investment Strategies.

### Private Investment Strategy Allocation



- Private Equity - Secondaries
- Private Equity - Buyout
- Private Equity - Co-Investments
- Private Infrastructure
- Private Real Estate

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## Underlying PSA Managers

Strategy	Weight	Asset Manager	Fund Name
Private Equity - Secondaries	43%	Pomona Capital	Pomona Investment Fund
		HarbourVest Partners	Pomona Capital Private Equity Fund, L.P.
		Pantheon Ventures	HarbourVest Partners Co-Investment VI Feeder Fund
			Pantheon OCM Secondaries Investment Program
Private Equity - Buyout	37%	Hamilton Lane	Hamilton Lane Global Private Assets Canada Fund
		Partners Group	Partners Group Private Equity Fund II
		BlackRock	BlackRock Long Term Private Capital
		Fiera Comox Partners Inc.	Fiera Comox Global Private Equity Fund I
		Apollo Global Management	Apollo Impact Mission Overseas Partners
		Goldman Sachs	West Street Capital Partners VIII
Private Equity - Co-Investments	3%	Partners Group	Partners Group Co-Investment Fund
Private Infrastructure	10%	Fiera Eaglecrest	EagleCrest Infrastructure Canada
		Brookfield Asset Management	Brookfield Super-Core Infrastructure Partners
			Brookfield Private Real Assets Fund
Private Real Estate	7%	TD Greystone Asset Management	TD Greystone Real Estate LP Fund
		Brookfield Asset Management	Brookfield Strategic Real Estate Partners IV
			Brookfield Real Estate Income Corp.

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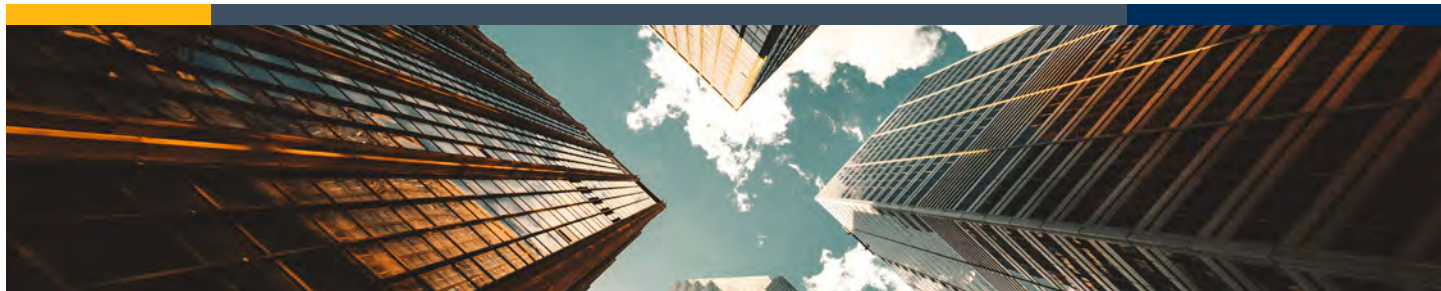
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## Underlying PSA Managers

The below asset managers represent a sample of the underlying investments and fund managers used within the Optimize Growth Equity Fund and should not be viewed as an exhaustive list of the underlying positions or underlying fund managers.

Asset Manager	AUM	Strategy	Description
 Hamilton Lane	\$99 Billion (USD)	Private Equity	Hamilton Lane, founded in Philadelphia, is a private equity firm focused on private equity, private infrastructure, private real estate, and private debt investments. The company caters to a global customer base of institutional investors, private banks, and other financial institutions.
Pomona Capital 	\$9.6 Billion (USD)	Private Equity	Pomona Capital is a global, value-oriented private equity firm specializing in secondary investing and providing liquidity solutions for investors. Pomona has become a global leader in the secondary and co-investment markets, leveraging its team's analytical experience and deep fund-manager relationships to provide value for clients.
 Partners Group <small>PROVIDING CAPITAL TO GROWING COMPANIES</small>	\$135 Billion (USD)	Private Equity	Partners Group is a Swiss-based global private equity firm specializing in private equity, private infrastructure, private real estate, and private debt. The firm manages a broad range of funds, and provides customized portfolios for an international clientele of institutional investors, private banks, and other financial institutions.
<b>BlackRock</b>	\$42 Billion (USD)	Private Equity	BlackRock is an American multinational investment company based in New York City. BlackRock is the world's largest asset manager and operates globally with 70 offices in 30 countries and clients in 100 countries.
 HARBOURVEST	\$106 Billion (USD)	Private Equity	HarbourVest Partners is a private equity fund of funds, and one of the largest private equity investment managers globally. The firm invests in all types of private equity funds, including venture capital and leveraged buyout funds, and also directly in operating companies. HarbourVest serves a variety of institutional investors such as public and corporate pension funds, endowments, foundations, and financial institutions.
 FIERA CAPITAL	\$158 Billion (CAD)	Private Equity Infrastructure	Fiera Capital is an independent asset management firm based in Montreal with offices across North America, Europe, and Asia. Fiera delivers customized multi-asset solutions across public and private market asset classes to institutional, financial intermediaries, and private wealth clients across their served markets.
 APOLLO	\$548 Billion (USD)	Private Equity	Apollo Global Management is an American global private equity firm. Apollo provides investment management services in credit, private equity, and real assets. The company invests money on behalf of pension funds, endowments, and sovereign wealth funds, as well as other institutional investors, and maintains offices across North America, Europe, and Asia.
 Goldman Sachs <small>WEST STREET CAPITAL PARTNERS</small>	\$34 Billion (USD)	Private Equity	Goldman Sachs is a leading global financial institution that delivers a broad range of financial services to a large and diversified client base that includes corporations, financial institutions, governments, and individuals. West Street Capital Partners is the private equity arm of Goldman Sachs, focused on leveraged buyouts and capital investments.
 TD Greystone Asset Management	\$35 Billion (CAD)	Real Estate	TD Greystone is a multi-asset institutional investment firm managing funds on behalf of pension funds, endowment funds, universities, unions and corporations across Canada. In 2018, The Toronto Dominion Bank acquired Greystone Capital Management, and now operates as TD Greystone Asset Management.
<b>Brookfield</b>	\$725 Billion (USD)	Real Estate Infrastructure	Brookfield Corporation is a Canadian multinational company that is one of the world's largest alternative investment managers. It focuses on direct control investments in real estate, renewable power, infrastructure, credit, and private equity. Brookfield's headquarters are in Toronto and have offices around the globe.
 PANTHEON	\$89 Billion (USD)	Private Equity	Pantheon is a private equity, infrastructure, real assets, and debt investor that invests on behalf of over 660 institutional investors. Pantheon has developed an established reputation in primary, direct co-investment, and secondary private asset solutions across all stages and geographies.



## VII. Optimize Core Equity Fund

Diversified. Strategic. Core.

### Investment Objective

The investment objective of the Optimize Core Equity Fund is to maximize long-term total returns for investors by investing in a diversified portfolio of equity securities of large North American public companies as well as investments in ETFs and other public diversified securities such as closed-end funds.

### Investment Strategies

Our comprehensive approach to equity selection:

#### 1. Macroeconomic Outlook

Assessment of macroeconomic factors include inflation, fiscal policy, employment levels, national income, and international trade to determine geographic weighting.

#### 2. Sector Analysis

Assessment of sector performance expectations based on previously identified macro-factors, as well as business cycles. Sector selection plays an important role in active management, providing the potential for downside protection.

#### 3. Industry Analysis

Assessment of different business models within a sector to identify industry leaders and exemplary management teams. Industry analysis plays an important role in diversification, over and above sector selection.

#### 4. Company Specific

Assessment of specific companies including their fundamentals and valuation metrics. Understanding key company metrics is important in identifying opportunities to help maximize risk adjusted returns over the long term.

Individual Stocks held within the Optimize Core Equity Fund			
Average Market Cap	\$460 Billion (CAD)	Average Price / Earnings	17.93
Average Dividend Yield	3.19%	Median Price / Book	2.31
Average Beta	1.01	Median Price / Sales	2.21
Average Debt / Equity	2.47	Average Return on Equity	22.14

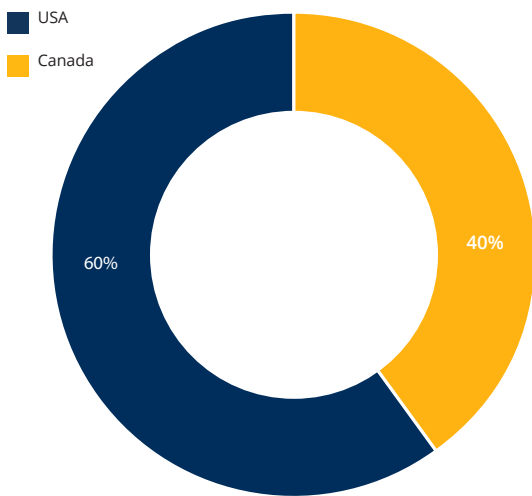
The values above are as of May 1, 2023 and refer exclusively to the individual equities held in the Optimize Core Equity Fund and exclude any ETFs held in the Fund and are subject to change based on market conditions.

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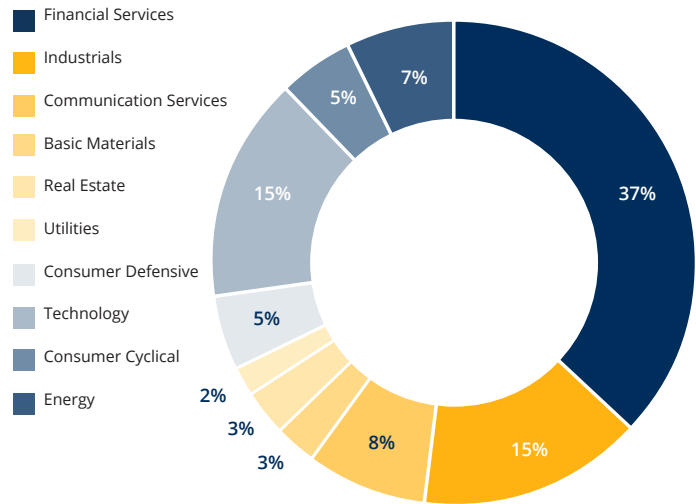


## Optimize Core Equity Fund Allocations

### Current Geographic Allocation



### Current Sector Allocation



Values above are as of May 1, 2023

The above represents the current geographic and sector allocations of the individual equities held within the Optimize Core Equity Fund as of the date indicated above and are subject to change based on market conditions and exclude any ETFs.

## Equity Sector Descriptions

Sector	Description
Financial Services	The Financial Services sector includes companies which provide financial services across a broad range of platforms. This sector is made up of a variety of financial firms including banks, investment houses, lenders, finance companies, real estate brokers, and insurance companies.
Industrials	The Industrials sector refers to companies involved in the manufacturing and distribution of goods such as machinery, manufacturing, and aerospace.
Communication Services	The Communications Services sector includes companies that sell phone and internet services via traditional landline, broadband, or wireless networks along with online communication and content platforms. The Communications Services sector can also include companies that create and produce movies, television shows, and other content.
Basic Materials	The Basic Materials sector refers to companies that engage in the exploration, development, and production of natural resources such as metals, chemicals, and forestry products.
Real Estate	Real Estate as a sector refers to companies that invest in and manage real estate assets such as office buildings, apartments, and shopping centers.
Utilities	The Utilities sector refers to companies that provide essential services such as electricity, gas, and water to households and businesses.
Consumer Defensive	The Consumer Defensive sector refers to companies whose products are expected to exhibit a stable demand from their customers. These types of companies typically focus on the production of everyday consumer goods and services.
Technology	The Technology sector includes companies focused on the research, development, or distribution of technology-based products including manufacturers of electronics, software, computers, and technology services.
Consumer Cyclical	Consumer Cyclical are a category of stocks that rely heavily on the business cycle and economic conditions. Consumer Cyclical include industries such as automotive, housing, entertainment, and retail.
Energy	The Energy sector includes companies primarily involved in the exploration and development of power such as oil or gas reserves, oil and gas drilling, and refining. The energy industry also includes integrated power utility companies such as renewable energy.

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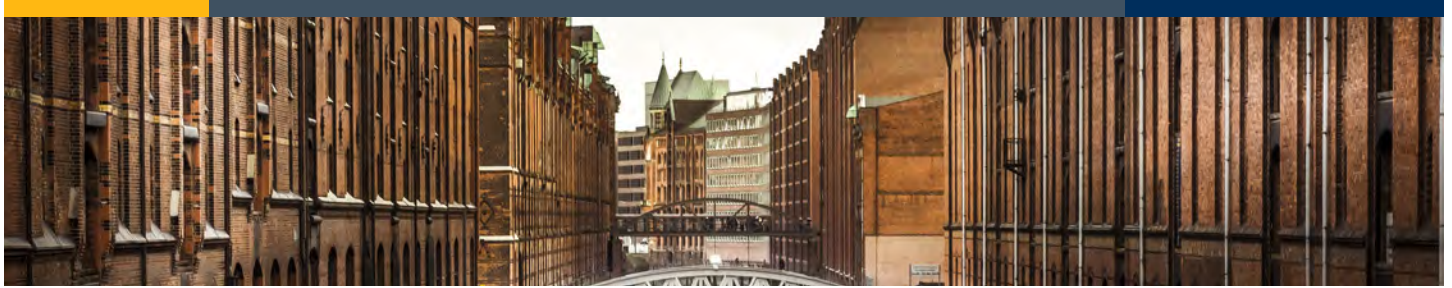
## Top Ten Core Equity Holdings

The below represent the individual equities which make up the ten largest allocations within the Optimize Core Equity Fund, excluding ETFs.

Company	Symbol	Sector	Market Cap	Description
	AAPL	Technology	\$3.63 Trillion (CAD)	Apple is an American multinational technology company specializing in consumer electronics, software, and online services, and is headquartered in Cupertino, California. Apple is among the largest technology companies by revenue and one of the world's largest companies by market capitalization.
	MSFT	Technology	\$3.09 Trillion (CAD)	Microsoft is an American multinational technology corporation which produces computer software, consumer electronics, personal computers, and related services, and is headquartered in Redmond, Washington.
	META	Communications Services	\$835 Billion (CAD)	Meta is an American multinational technology conglomerate. The company owns Facebook, Instagram, and WhatsApp, among other products and services. Meta is one of the world's most valuable companies and is considered one of the Big Five American information technology companies.
	DOW	Basic Materials	\$51 Billion (CAD)	Dow Chemicals is one of the world's leading material science companies, headquartered in Midland, Michigan. Their product technologies include adhesives, silicones, plastics, and more which are used across construction, agriculture, electronics, chemicals, beauty products, vehicles, and more industries worldwide.
	FDX	Industrials	\$78 Billion (CAD)	FedEx is a global courier and logistics company that specializes in fast and reliable shipping services, offering a wide range of transportation, e-commerce, and business solutions to customers worldwide.
	NA	Financial Services	\$33 Billion (CAD)	The National Bank of Canada is one of Canada's 'Big Six' banks and the leading bank in Quebec. They offer a full range of financial services across banking and insurance as well as investment and wealth management to individual and corporate clients both domestically and internationally.
	LB	Financial Services	\$1.3 Billion (CAD)	Laurentian Bank is a Canadian bank that focuses on serving individuals, small and medium-sized businesses, and real estate clients through its wide range of banking products and services.
	GWO	Financial Services	\$36 Billion (CAD)	Great-West Lifeco is an international financial services holding company with interests in insurance, investment services, and asset management. They operate in North America and Europe as Canada Life, Empower, Putnam Investments, and Irish Life. As of 2021, they had approximately \$2.3 Trillion in consolidated assets under administration.
	CRM	Technology	\$258 Billion (CAD)	Salesforce is a leading customer relationship management (CRM) platform that provides cloud-based solutions to help businesses manage their sales, marketing, and customer service operations efficiently.
	IRM	Real Estate	\$21 Billion (CAD)	Iron Mountain is an American multinational corporation that stores, protects, and manages both information and assets for business across the globe. The company operates data centers for their secure information management services as well as secured hard asset storage facilities for documents, works of fine art, geological samples, and more.

The above holdings are as May 1, 2023 and are subject to change based on market conditions.

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## VIII. Optimize Global Equity Fund

International Growth. Made Local.

### Investment Objective

The investment objective of the Optimize Global Equity Fund is to maximize long term total returns for investors by investing in a diversified portfolio of growth-oriented investments, including equity securities of North American and International public companies as well as investments in ETFs, mutual funds, and other public diversified securities such as closed-end funds.

### Investment Strategies

Our comprehensive approach to equity selection:

#### 1. Macroeconomic Outlook

Assessment of macroeconomic factors include inflation, fiscal policy, employment levels, national income, and international trade to determine broad geographic weighting.

#### 2. Geographic Analysis

Assessment of specific country or regional performance expectations based on previously identified macro-factors, as well as business cycles. Geographic selection plays an important role in active management, providing the potential for downside protection.

#### 3. Sector Analysis

Assessment of sector leadership to determine areas of opportunities within a given market. Sector analysis plays an important role in diversification, over and above geographic selection.

#### 4. Company Specific

Assessment of specific companies including their fundamentals and valuation metrics. Understanding key company metrics is important in identifying opportunities to help maximize risk adjusted returns over the long term.

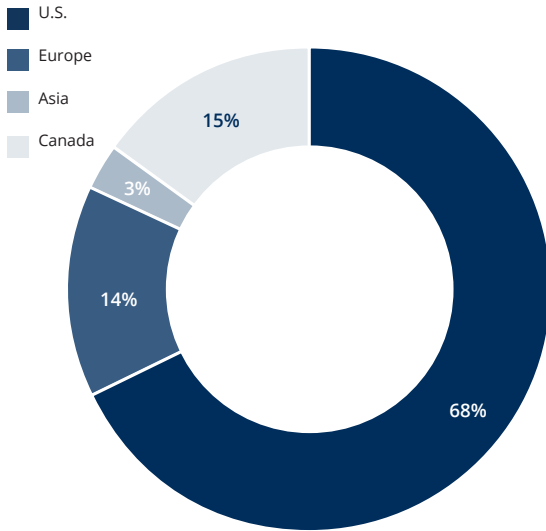
#### Optimize Global Equity Fund Statistics

Average Market Cap	\$391 Billion (CAD)	Average Price / Earnings	18.21
Average Return on Equity	23.35	Median Price / Book	2.23

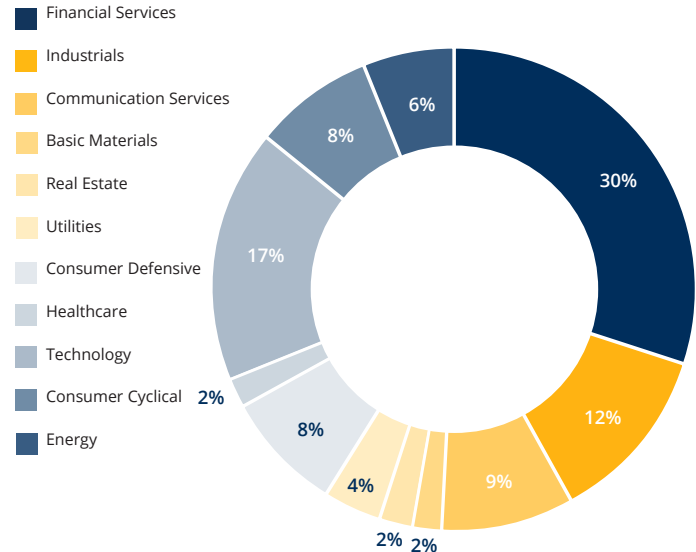
The values above are as of May 1, 2023 and refer exclusively to the individual equities held in the Optimize Global Equity Fund and exclude any ETFs held in the Fund and are subject to change based on market conditions.

## Optimize Global Equity Fund Allocations

### Current Geographic Allocation



### Current Sector Allocation



Values above are as of May 1, 2023

The above represents the current geographic and sector allocations of the individual equities held within the Optimize Global Equity Fund as of the date indicated above and are subject to change based on market conditions and exclude any ETFs.

## Equity Sector Descriptions

Sector	Description
Financial Services	The Financial Services sector includes companies which provide financial services across a broad range of platforms. This sector is made up of a variety of financial firms including banks, investment houses, lenders, finance companies, real estate brokers, and insurance companies.
Industrials	The Industrials sector refers to companies involved in the manufacturing and distribution of goods such as machinery, manufacturing, and aerospace.
Communication Services	The Communications Services sector includes companies that sell phone and internet services via traditional landline, broadband, or wireless networks along with online communication and content platforms. The Communications Services sector can also include companies that create and produce movies, television shows, and other content.
Basic Materials	The Basic Materials sector refers to companies that engage in the exploration, development, and production of natural resources such as metals, chemicals, and forestry products.
Real Estate	The Real Estate sector refers to companies that invest in and manage real estate assets such as office buildings, apartments, and shopping centers.
Utilities	The Utilities sector refers to companies that provide essential services such as electricity, gas, and water to households and businesses.
Consumer Defensive	The Consumer Defensive sector refers to companies whose products are expected to exhibit a stable demand from their customers. These types of companies typically focus on the production of everyday consumer goods and services.
Healthcare	The Healthcare sector refers to companies that engage in healthcare-related activities such as pharmaceuticals, biotechnology, and medical devices.
Technology	The Technology sector includes companies focused on the research, development, or distribution of technology-based products including manufacturers of electronics, software, computers, and technology services.
Consumer Cyclical	Consumer Cyclical are a category of stocks that rely heavily on the business cycle and economic conditions. Consumer Cyclical include industries such as automotive, housing, entertainment, and retail.
Energy	The Energy sector includes companies primarily involved in the exploration and development of power such as oil or gas reserves, oil and gas drilling, and refining. The energy industry also includes integrated power utility companies such as renewable energy.

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## Top Holdings by Geographic Region

The below represent the individual equities which make up the largest allocations across the three main geographic regions within the Optimize Global Equity Fund, excluding ETFs.

Company	Symbol	Sector	Market Cap	Description
Top 3 U.S. Holdings				
	MSFT	Technology	\$3.09 Trillion (CAD)	Microsoft is an American multinational technology corporation which produces computer software, consumer electronics, personal computers, and related services, and is headquartered in Redmond, Washington.
	AAPL	Technology	\$3.63 Trillion (CAD)	Apple is an American multinational technology company specializing in consumer electronics, software, and online services, and is headquartered in Cupertino, California. Apple is among the largest technology companies by revenue and one of the world's largest companies by market capitalization.
	META	Communications Services	\$835 Billion (CAD)	Meta is an American multinational technology conglomerate. The company owns Facebook, Instagram, and WhatsApp, among other products and services. Meta is one of the world's most valuable companies and is considered one of the Big Five American information technology companies.
Top 3 Canadian Holdings				
	MFC	Financial Services	\$49 Billion (CAD)	Manulife Financial Corporation is a Canadian multinational insurance company and financial services provider headquartered in Toronto, Ontario. The company operates in Canada, Asia, and the United States. Manulife serves approximately 33 million customers worldwide and is the largest insurance company in Canada.
	NA	Financial Services	\$33 Billion (CAD)	The National Bank of Canada is one of Canada's 'Big Six' banks and the leading bank in Quebec. They offer a full range of financial services across banking and insurance as well as investment and wealth management to individual and corporate clients both domestically and internationally.
	LB	Financial Services	\$1.3 Billion (CAD)	Laurentian Bank is a Canadian bank that focuses on serving individuals, small and medium-sized businesses, and real estate clients through its wide range of banking products and services.
Top 3 International Holdings				
	BCS	Financial Services	\$41 Billion (CAD)	Barclays PLC is a British multinational investment bank and financial services company that provides corporate and investment banking, credit cards, wealth management, and retail banking services to customers in over 40 countries worldwide.
	ASML	Technology	\$345 Billion (CAD)	ASML Holding is a Dutch multinational company that produces advanced technology systems used in the manufacturing of semiconductors. As a key supplier to the semiconductor industry, ASML is well-positioned to benefit from the growing demand for microchips across various industries, including smartphones, automobiles, and cloud computing.
	IBN	Financial Services	\$107 Billion (CAD)	ICICI Bank is one of the largest private sector banks in India, providing a range of financial services to individual and corporate clients across the country. With a strong presence in retail banking, wealth management, and digital banking, ICICI Bank has established itself as a leading player in the Indian financial sector.

The above holdings are as May 1, 2023 and are subject to change based on market conditions.

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## IX. Optimize Dynamic Asset Allocation Fund

All Markets. Tactical Opportunity.

### Investment Objective

The investment objective of the Optimize Dynamic Asset Allocation Fund is to maximize long term total returns for investors by adjusting the allocations in which it invests across a diversified portfolio of growth-oriented and income-oriented investments across sectors and geographies, including equity securities of North American and International public companies, ETFs, mutual funds, and other public diversified securities such as closed-end funds, as well as investments in fixed income securities, based on prevailing market conditions.

### Investment Strategies

Our comprehensive approach to asset selection:



#### Unconstrained Opportunities

The Optimize Dynamic Asset Allocation Fund has the freedom to seek out investment opportunities without narrow restrictions. Whether these opportunities are at the geographic, sector, asset class or company level, the Fund has the ability to capitalize on any opportunity.



#### An All-Weather Solution

Our strategy enables investors to target high growth opportunities in rising markets, while utilizing cash, fixed income or other asset classes to provide stability in times of volatility.

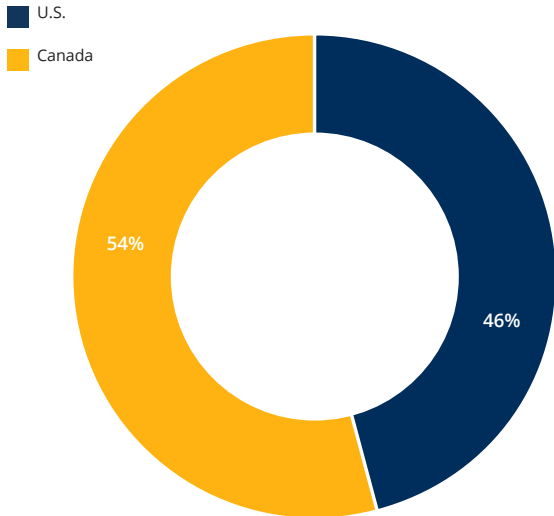


#### Nimble In Nature

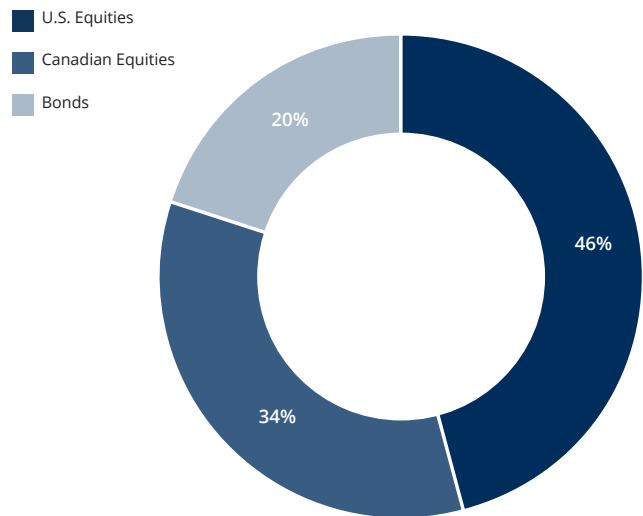
Market inefficiencies and secular opportunities typically don't persist for long. The portfolio's management team can shift the portfolio asset mix based on a variety of factors such as economic conditions and market outlook.

## Optimize Dynamic Asset Allocation Fund Allocations

### Current Geographic Allocation



### Current Asset Allocation



Values above are as of May 1, 2023

The above represents the current geographic and asset allocations within the Optimize Dynamic Asset Allocation Fund as of the date indicated above and are subject to change based on market conditions and exclude any ETFs.

## Asset Allocation Descriptions

Asset	Description
U.S. Equities	U.S. Equities refers to investments made directly in or through funds with exposure to publicly traded companies domiciled in the United States.
Canadian Equities	Canadian Equities refers to investments made directly in or through funds with exposure to publicly traded companies domiciled in Canada.
Bonds	Bonds refers to investments made directly in or through funds with exposure to publicly traded debt obligations on corporations, municipalities, or governments.

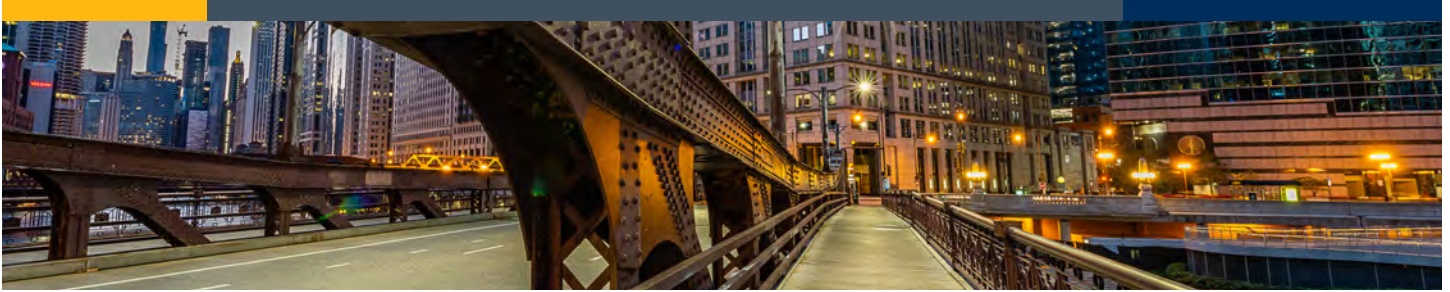
## Top Ten Dynamic Asset Allocation Equity Holdings

The below represent the individual equities which make up the ten largest allocations within the Optimize Dynamic Asset Allocation Fund, excluding ETFs.

Company	Symbol	Sector	Market Cap	Description
	AAPL	Technology	\$3.63 Trillion (CAD)	Apple is an American multinational technology company specializing in consumer electronics, software, and online services, and is headquartered in Cupertino, California. Apple is among the largest technology companies by revenue and one of the world's largest companies by market capitalization.
	MSFT	Technology	\$3.09 Trillion (CAD)	Microsoft is an American multinational technology corporation which produces computer software, consumer electronics, personal computers, and related services, and is headquartered in Redmond, Washington.
	BMO	Financial Services	\$83 Billion (CAD)	Bank of Montreal is one of the oldest and largest banks in Canada, offering a wide range of personal and commercial banking services, wealth management solutions, and investment banking services. With a strong presence in North America, BMO is known for its customer-centric approach and commitment to supporting the financial needs of individuals, businesses, and communities.
	H	Utilities	\$23 Billion (CAD)	Hydro One Limited is a leading Canadian electricity transmission and distribution company. As one of the largest utilities in Ontario, Hydro One provides service to residential, commercial, and industrial customers across the province. With a vast infrastructure network, Hydro One contributes to the overall energy reliability and sustainability in Ontario.
	MFC	Financial Services	\$49 Billion (CAD)	Manulife Financial Corporation is a Canadian multinational insurance company and financial services provider headquartered in Toronto, Ontario. The company operates in Canada, Asia, and the United States. Manulife serves approximately 33 million customers worldwide and is the largest insurance company in Canada.
	CAT	Industrials	\$151 Billion (CAD)	Caterpillar Inc. is a global leader in the manufacturing and distribution of construction and mining equipment, industrial turbines, and related services. With a rich history of innovation and a commitment to customer satisfaction, Caterpillar continues to provide reliable and efficient solutions that power progress across various industries.
	META	Communications Services	\$835 Billion (CAD)	Meta is an American multinational technology conglomerate. The company owns Facebook, Instagram, and WhatsApp, among other products and services. Meta is one of the world's most valuable companies and is considered one of the Big Five American information technology companies.
	CL	Consumer Defensive	\$91 Billion (CAD)	Colgate-Palmolive is an American multinational manufacturer of oral care, personal care, home care, and pet care products. In 2022, they had the largest market share in toothpaste worldwide and were a global leader in liquid hand soap.
	IRM	Real Estate	\$21 Billion (CAD)	Iron Mountain is an American multinational corporation that stores, protects, and manages both information and assets for business across the globe. The company operates data centers for their secure information management services as well as secured hard asset storage facilities for documents, works of fine art, geological samples, and more.
	ENB	Utilities	\$835 Billion (CAD)	Enbridge Inc. is a Canadian multinational energy transportation company that specializes in the gathering, transmission, and distribution of energy, primarily crude oil, natural gas, and renewable energy sources. With an extensive network of pipelines and storage facilities, Enbridge plays a vital role in delivering energy across North America.

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## X. Optimize Diversified Income Fund

Diversified. Stable. Yield.

### Investment Objective

The investment objective of the Optimize Diversified Income Fund is to maximize total returns for investors by investing in a diversified portfolio of income-oriented investments such as government bonds, corporate bonds, cash, preferred shares, interest bearing securities, collateralized notes, debt securities, and other dividend yielding securities. Optimize believes that investing in this strategy will continue to offer the potential for attractive total returns and also provides risk reduction through diversification.

### Investment Strategies

Our comprehensive approach to asset selection:



#### Diversification

Our strategy focuses on a multi-asset, and multi-duration approach to asset selection. By incorporating government bonds, corporate bonds, and other yield-bearing instruments, we aim to protect investors on the downside while generating strong risk-adjusted returns.



#### Flexibility

We maintain flexibility through a process of sub-asset-class selection, maturity selection, and finally investment vehicle selection. By way of the above strategy, we aim to provide stable, strong yields while taking advantage of market opportunities.



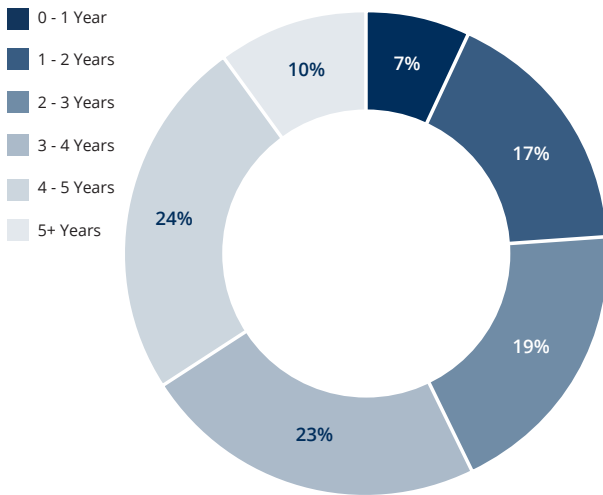
#### Duration Management

Duration management places a focus on selecting investment vehicles with maturities that seek to balance investment returns with interest rate policy and forecasting. Factors we consider include the time to maturity, market liquidity, risk premiums, duration, and convexity.

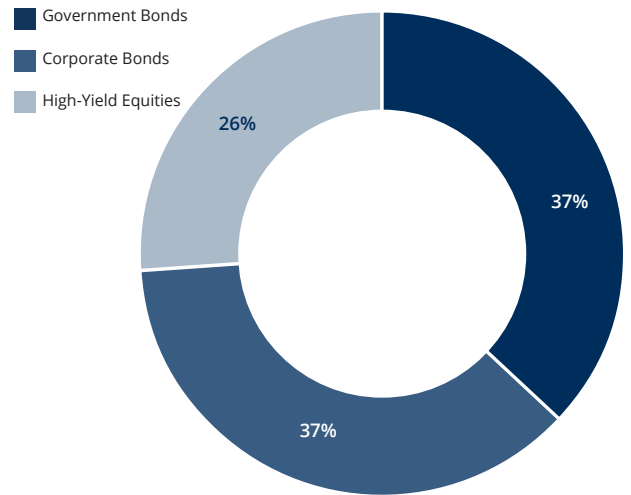


## Optimize Diversified Income Fund Allocations

### Term to Maturity



### Current Asset Allocations



Values above are as of May 1, 2023

The above represents the current term to maturity and asset allocations within the Optimize Diversified Income Fund as of the date indicated above and are subject to change based on market conditions and exclude any ETFs.

## Top Ten Fixed Income Holdings

Province of Ontario, 3.5%, June 2, 2024

Province of Alberta, 2.35%, June 1, 2025

Bank of Nova Scotia, 2.16%, February 3, 2025

Toronto Dominion Bank 5.376%, October 21, 2027

Royal Bank of Canada, 3.369%, September 29, 2025

Canadian Mortgage and Housing Corporation, 3.15%, September 15, 2023

Royal Bank of Canada, 5.235%, November 2, 2026

Bell Canada, 3.35%, March 12, 2025

Canadian Mortgage and Housing Corporation, 2.9%, June 15, 2024

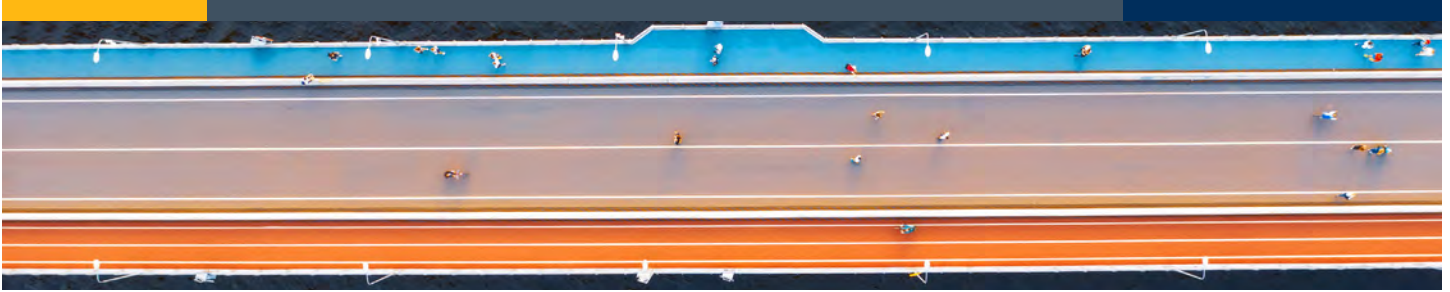
Canadian Imperial Bank of Commerce, 5.05%, October 7, 2027

The above holdings are as May 1, 2023 and are subject to change based on market conditions.

## Asset Class Descriptions

Asset Class	Description
Government Bonds	Government Bonds refer to investments directly or through a fund into fixed income securities issued by a federal, provincial, or municipal government.
Corporate Bonds	Corporate Bonds refer to investments directly or through a fund into fixed income securities issued by corporations.
High-Yield Equities	High-Yield Equities refers to companies whose dividend yields are such that investors can benefit through potential appreciation in the stock's price as well as distributions made by the company.





## XI. Optimize Money Market Fund

Enhanced Yield. Stable Cashflow.

### Investment Objective

The investment objective of the Optimize Money Market Fund is to maximize total returns for investors by investing in a diversified portfolio of short-term money market and fixed income investments such as treasury bills, provincial bills, bankers' acceptances, and commercial paper. Optimize believes that investing in this strategy will continue to offer the potential for attractive total returns and also provides risk reduction through diversification.

### Investment Strategies

Our comprehensive approach to asset selection:



#### Diversification

Our strategy focuses on a multi-asset, and multi-duration approach to asset selection. By incorporating Cash deposits, commercial paper, bankers acceptances, among other yield-bearing instruments, we aim to provide a diversified solution to cash management.



#### Liquidity

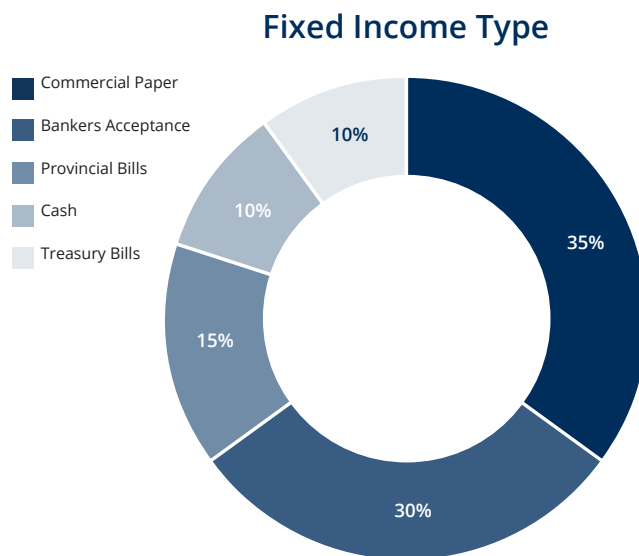
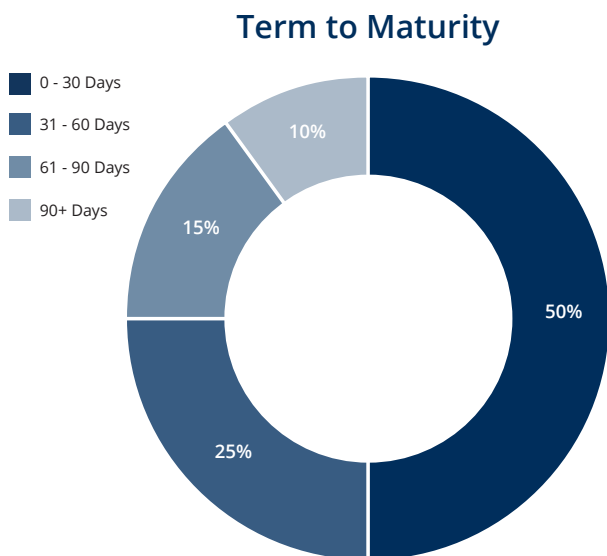
Liquidity is managed through a process of sub-asset-class selection, maturity selection, and finally investment vehicle selection. By way of the above strategy, we aim to provide a fully liquid solution for clients while also providing solid risk adjusted returns.



#### Duration Management

Duration management places a focus on selecting investment vehicles with maturities that seek to balance investment returns with interest rate policy and forecasting. Factors we consider include the time to maturity, market liquidity, duration, and convexity.

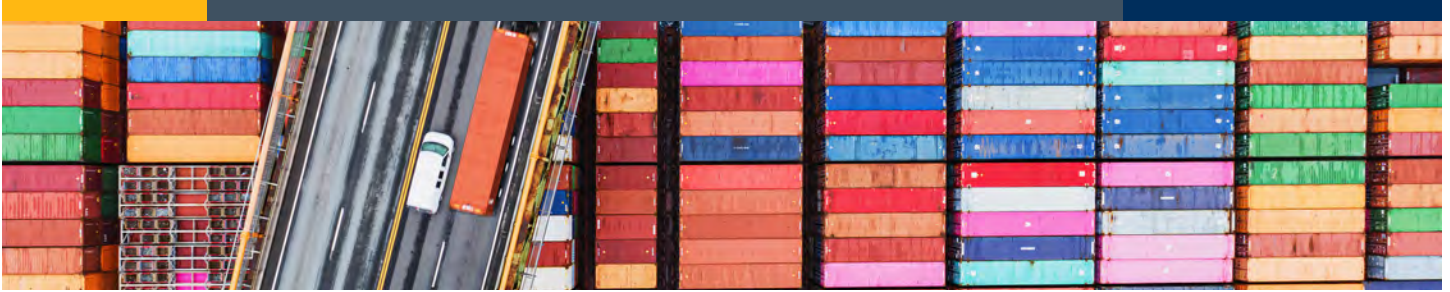
## Optimize Money Market Fund Allocations



As the Optimize Money Market Fund is not yet currently launched, the above represents the anticipated allocations of the Optimize Money Market Fund soon after it launches and are subject to change based on market conditions.

## Fixed Income Descriptions

Fixed Income Type	Description
Commercial Paper	Commercial paper refers to short-term debt instruments issued by corporations which are typically used to finance short-term liabilities such as payroll, accounts payable, and inventories.
Bankers Acceptances	Banker's Acceptances refer to bearer notes issued by a business and guaranteed by a bank with various terms to maturity.
Treasury and Provincial Bills	Treasury and Provincial Bills are fixed income securities issued by the federal or provincial governments.
Cash	Cash refers to any cash balances held within the Fund.



## XII. Optimize Portfolio Funds

The table below sets out our five Portfolio Funds and their current allocations to underlying Optimize Funds. Portfolio Funds are “one ticket” funds-of-funds used by Optimize to facilitate ongoing systematic withdrawal and investment plans or when managing accounts with very small balances (i.e. less than \$2,000). Each Optimize Portfolio Fund corresponds to an Optimize Model Portfolio described in Section II above.

Portfolio Fund	Fund Components						Cash
	Optimize Premium Yield Fund	Optimize Diversified Income Fund	Optimize Growth Equity Fund	Optimize Core Equity Fund	Optimize Global Equity Fund	Optimize Dynamic Asset Allocation Fund	
Optimize All Growth Portfolio Fund	10.00%	0.00%	30.00%	24.00%	10.00%	24.00%	2.00%
Optimize Growth Balanced Portfolio Fund	15.00%	5.00%	25.00%	22.00%	9.00%	22.00%	2.00%
Optimize Balanced Growth Portfolio Fund	20.00%	10.00%	20.00%	20.00%	8.00%	20.00%	2.00%
Optimize Income Balanced Portfolio Fund	25.00%	25.00%	15.00%	14.00%	5.00%	14.00%	2.00%
Optimize Income Portfolio Fund	30.00%	40.00%	10.00%	8.00%	2.00%	8.00%	2.00%

**Disclaimer:** The proportions above are for informational purposes only and will not be kept at any exact allocation, as periodically and as Optimize deems necessary, these proportions/allocations may be adjusted in order to better manage based on changing market and economic conditions.



The investment objective of each Portfolio Fund is as follows:

Portfolio Fund	Objective
<b>Optimize All Growth Portfolio Fund</b>	The investment objective of the Optimize All Growth Portfolio Fund is to maximize long-term total returns for investors by investing in a diversified portfolio of growth-oriented and income-oriented investments, with a significant bias towards growth-oriented investments, across asset classes, sectors, and geographies, including fixed income securities and equity securities of North American and International public companies, ETFs, mutual funds, and other public diversified securities such as closed-end funds, as well as investments in private securities, private equity securities, and private credit securities.
<b>Optimize Growth Balanced Portfolio Fund</b>	The investment objective of the Optimize Growth Balanced Portfolio Fund is to maximize long-term total returns for investors by investing in a diversified portfolio of growth-oriented and income-oriented investments, with an emphasis towards growth-oriented investments, across asset classes, sectors, and geographies, including fixed income securities and equity securities of North American and International public companies, ETFs, mutual funds, and other public diversified securities such as closed-end funds, as well as investments in private securities, private equity securities, and private credit securities.
<b>Optimize Balanced Growth Portfolio Fund</b>	The investment objective of the Optimize Balanced Growth Portfolio Fund is to maximize long-term total returns for investors by investing in a diversified portfolio of growth-oriented and income-oriented investments across asset classes, sectors, and geographies, including fixed income securities and equity securities of North American and International public companies, ETFs, mutual funds, and other public diversified securities such as closed-end funds, as well as investments in private securities, private equity securities, and private credit securities.
<b>Optimize Income Balanced Portfolio Fund</b>	The investment objective of the Optimize Income Balanced Portfolio Fund is to maximize yield and long-term total returns for investors by investing in a diversified portfolio of growth-oriented and income-oriented investments across asset classes, sectors, and geographies, including fixed income securities and equity securities of North American and International public companies, ETFs, mutual funds, and other public diversified securities such as closed-end funds, as well as investments in private securities, private equity securities, and private credit securities.
<b>Optimize Income Portfolio Fund</b>	The investment objective of the Optimize Income Portfolio Fund is to provide yield and maximize long-term total returns for investors by investing in a diversified portfolio of growth-oriented and income-oriented investments, with an emphasis towards yield-oriented investments, across asset classes, sectors, and geographies, including fixed income securities and equity securities of North American and International public companies, ETFs, mutual funds, and other public diversified securities such as closed-end funds, as well as investments in private securities, private equity securities, and private credit securities.

This brochure includes a section for each Optimize Fund included in the Optimize Portfolio Funds above which describes the Fund's investment objective, strategy and current asset allocation. Other important information, including fees and expenses, risk factors and conflicts of interest, is set out in the Optimize Private Client Program Disclosure Document. You should read all of these documents to gain a complete understanding of the Optimize Portfolio Funds which may be assigned to your Accounts.

**This brochure does not include sufficient information regarding our Model Portfolios or the Optimize Funds to allow you to make an informed investment decision. For complete information regarding fees and expenses, risk factors and conflicts of interest associated with the Optimize Funds, please review the “Optimize Private Client Program Disclosure Document” applicable to your Model Portfolio.**



**Ask your Optimize Wealth Financial Professional about our  
Portfolio Management Process**

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